

**KENTUCKY AGRICULTURAL FINANCE CORPORATION**

Board Meeting  
Office of Commissioner of Agriculture  
Frankfort, KY  
May 6, 2005

Agenda

10:00 a.m. Begin KAFC Board Meeting

Notification of Press

Role Call

Introduction of Guests

Review and approval of Minutes of April 1, 2005

Executive Director's Report

Old Business:

Alltech loan update  
Fresh'N Ready Foods

New Business:

Current KAFC available fund balance: \$3,060,642.99 as of April 30, 2005  
Less \$1,000,000 commitment to Alltech

LD Agriculture Loans Outstanding: \$5,867,301.87 as of April 30, 2005

Discussion and action on loan programs

Agricultural Infrastructure Loan Program

Producer Accelerated Payment Program

Loan applications

Joe Moore

Don Kinslow Dairy

Other business